



INTERNAL MEMORANDUM

To: BRI Board of Directors

From: Tirana Technical Team

Date: May, 2009

Cc:

Re: Tirana Technical Team Update: PERLATI Project Ready for Prefeasibility Study

Since 2007, the Perlati project has been subject to an aggressive diamond drill program, and a total of 18 diamond drill holes have been completed, confirming and extending the known “Upper Level” ore zone (about 250m below surface). The Perlati project has recently launched a deep diamond drilling campaign, targeting the “Deep Level” mineralization (about 500m below surface). A few historic holes have encountered this level of mineralization, and geophysical work also confirms its existence. The assay results for the first new diamond drill hole in the “Deep Level” mineralization have returned very favorable results, including:

- 1.0m interval of 9.22% Cu, 5.39g/t Au, 22.3g/t Ag
- 0.55m interval of 8.12% Cu, 4.75g/t Au, 15.65g/t Ag
- 0.7m interval of 8.17% Cu, 9.8g/t Au, 44.5g/t Ag
- 0.58m interval of 7.77% Cu, 10.7g/t Au, 69.8g/t Ag

Assay results from the sampled drill core were returned to BRI in January 2009, with very good results. At the predicted elevation for the second level of mineralization, assays showed a very rich interval of 7.02m that averaged 7.3% Cu, 6.3g/t Au, 31.5g/t Ag, and 860g/t Co, as seen in the table below:

BHID	FROM	TO	INTERVAL	Cu %	Au g/t	Ag g/t	Zn %	Co %
P-32-2008	316.1	316.9	0.8	4.43	3.21	9.87	0.0534	0.0886
P-32-2008	316.9	318	1.1	8.18	5.9	29.9	0.111	0.106
P-32-2008	318	319	1	5.83	5.52	11.05	0.0828	0.083
P-32-2008	319	320	1	9.22	5.39	22.3	0.266	0.0688
P-32-2008	320	320.65	0.65	6.33	4.63	27.2	0.207	0.0508
P-32-2008	320.65	321.2	0.55	8.12	4.75	15.65	0.186	0.077
P-32-2008	321.2	321.9	0.7	8.17	9.8	44.5	0.175	0.0885
P-32-2008	321.9	322.54	0.64	7.86	8.85	76.2	0.137	0.106
P-32-2008	322.54	323.12	0.58	7.77	10.7	69.8	0.294	0.102

Other results from this “Deep Level” drill hole are being analyzed to better understand the “Deep Level” zone, and more diamond drilling in this zone is planned.

Historic mining only targeted copper, but recent diamond drill holes confirm consistent gold and silver values within the mineralized zone, both in the footwall and hanging wall of the copper-rich ore body. Assay results from two of the recent diamond drill holes are shown below. These holes are typical to the deposit:



HOLE #	From	To	Interval	Values	Description
P15-2008	177.5m	179.5m	2.0m	1.578% Cu	Cu ore zone
	179.5m	182.5m	3.0m	0.41%Cu, 2.962 g/t Au	Mineralized zone
	208.0m	222.9m	14.9m	1.26g/t Au	Mineralized Zone
P19-2008	205.4m	206.9m	1.5m	42.2 g/t Ag	Mineralized Zone
	208.2m	209.6m	1.4m	40.8 g/t Ag	Mineralized Zone
	213.8m	214.75m	0.95m	3.59%Cu, 0.5g/t Au	Cu ore zone
	217.6m	219.25m	1.65m	41.28g/t Ag	Mineralized Zone
	221.5m	223.0m	1.5m	47.7g/t Ag	Mineralized Zone
	225.4m	226.06m	0.66m	0.68%Cu, 1.5g/t Au, 12.9g/t Ag	Mineralized Zone
	230.2m	231.55m	1.35m	30.9g/t Ag	Mineralized Zone
	231.55m	232.34m	0.79m	1.51% Cu, 0.32g/t Au, 6.4g/t Ag	Mineralized Zone
	238.0m	242.3m	4.3m	3.45% Cu	Cu ore zone

The Perlati project is an exploration project situated in the Balkans, targeting copper and gold mineralization. The Perlati project lies in the heart of a Volcanic Massive Sulphide zone that has had several successful mines within it. Historical resource estimates (government studies) within the licensed area of 2.9km² estimated 5.4 million tonnes of copper ore grading 2.12% Cu. The AGS had completed more than 150,000m of diamond drilling within the Perlati licensed area prior to 1998.

It is estimated that the “Upper Level” has a resource of 4.1 million tonnes of ore grading 2.12% Cu, and the “Deep Level” has a resource of 6 million tonnes of ore, grading 2.5% Cu, for a total estimate of 10.1 million tonnes grading 2.35% Cu. In addition to this copper estimate, it is believed that the mineralized zone surrounding this copper rich ore body contains 20 million tonnes grading over 1 g/t gold (combined “Upper Level” halo and “Deep Level” halo).

The Perlati project is now ready to launch a prefeasibility study compliant to NI 43-101 standards. The planned study will include some 12,500m of diamond drilling to bring the known Upper Level resource into a reserve category, and to better define the untapped Deep Level. A primary objective in the prefeasibility study is to discover the correlation between the copper content and the gold content in the Perlati project through geostatistical analysis. This will be applied to the known mineralized zones in Perlati, and will produce a Mineral Resource Mineral Reserve statement that will be based on the exploitation of copper and gold at Perlati.

The diamond drill core from the Perlati project was assayed at the SGS Minerals laboratory in Welshpool, Australia and the ALS Chemex laboratory in Romania. Assays from diamond drill core sited in this memorandum have not yet been reviewed by a Qualified Person as defined by CIM standards.